



AGC Southwest
Chapters 401k Plan

AGC Houston · Louisiana AGC

AGC SOUTHWEST CHAPTERS 401(k) RETIREMENT PLAN



2017 LAGC Summer Conference





AGC Southwest Chapters
401(k) Retirement Plan

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Join the largest AGC 401(k) plan in the nation with over 90 companies and \$230 million in assets. By joining our plan, you will be able to receive benefits the Department of Labor only allows to Multiple Employer Plans.

- Remove liability as trustee, plan administrator and named fiduciary
- No individual company audit regardless of size
- No individual company 5500
- A committee of your peers
- Expenses based upon entire plan assets, not just your company
- Fourteen 401(k) & Financial Wellness webinars scheduled throughout 2017
- Still enjoy customizable individual plan design options that set your company's plan apart: eligibility, matching, profit sharing, vesting, Safe Harbor, etc.

Some of the 90+ companies already participating:

The following is a list of some of the 90+ companies participating in the AGC Southwest Chapters 401(k) Retirement Plan:

- AGC Houston
- Allied Electrical
- American Door
- Bellows
- Berger
- Boone Services, L.L.C.
- BottomLine Equipment LLC
- Building Specialties Inc.
- Buquet & LeBlanc
- Byron E. Talbot
- Camarata
- CECIL PERRY IMPROVEMENTS
- CHAMBERLIN
- CHAMBERLIN RENTALS
- CHERRY
- CHURCH SERVICES
- COASTAL BRIDGE
- Cycle Construction
- D & J
- Diamond B Construction Co., LLC
- DUROTECH
- EMPIRE AGERO
- EMPIRE STEEL
- Fretz Construction
- GOOTEE
- HGL SERVICES, LLC.
- Humphrey Company, LTD
- HUVAL & ASSOCIATES, INC. Consulting Engineers
- ie.Smart systems
- JSA
- JOE HIGARD CONTRACTORS
- JAMAR
- KASS BROS., INC.
- KAUFFMAN CO.
- KEILAND
- KILGORE
- LETSONS COMPANY
- LINCOLN BUILDERS, INC.
- LOCIE
- MAGNOLIA CONSTRUCTION COMPANY, LLC
- MAPP
- MARCHANT
- McElveen INSURANCE
- Nance & Simpson, L.L.P.
- PAT WILLIAMS CONSTRUCTION, INC.
- PIEPER-HOUSTON ELECTRIC L.P.
- Ratcliff Companies
- R.E. Heid CONSTRUCTION
- RAVEN MECHANICAL, LP
- SATTERFIELD & PONTIKES CONSTRUCTION, INC.
- SafetyPro RESOURCES
- SOUTHERN DIXIE CONSTRUCTION
- SLACK & CO
- Sprint Sand & Clay
- Sprint Waste Services
- STUART COMPANY
- SYNERGY
- TAS
- TMC
- TRINITY
- UNIVERSAL PLANT SERVICES
- VAUGHN
- VOLUTE

For more information, please contact: Stephen Ellsworth, Robert Brann or Ginger Gray of Baird at 888-792-7650 or mep@rwbaird.com



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2016 BENCHMARK FEE REPORT PLAN TOTALS - By Plan Assets



PLAN SPECIFICS (1)			TOTAL PLAN COST in \$ (2)			TOTAL PLAN COST in % (2)			
Plan Assets	Partic- ipants	AVG Part Balance	Your Plan	Average Plan	Difference	Your Plan	Average Plan	Before Joining AGC Plan	Audit Before Joining AGC

2016 BENCHMARK FEE REPORT PLAN TOTALS - By Plan Assets



PLAN SPECIFICS (1)

TOTAL PLAN COST in \$ (2)

TOTAL PLAN COST in % (2)

Plan Assets	Partic- ipants	AVG Part Balance	Your Plan	Average Plan (3)	Difference	Your Plan	25th Percentile	Average Plan (3)	Before Joining AGC Plan (4)	Audit Before Joining AGC Plan
\$1,301,592	20	\$65,080	\$13,675	\$21,214	\$7,539	1.05%	*	1.63%	2.07%	

\$185,847,938	5,932	\$31,330	\$1,633,022	\$2,508,286	\$875,264					\$173,190
										=
										TOTAL \$1,048,454

59	\$342,854	23	\$14,907	\$2,877	\$8,427	\$5,550	0.94%	2.47%	1.76%	
60	\$335,455	15	\$22,364	\$3,420	\$7,433	\$4,013	1.02%	2.21%	n/a start up	
61	\$324,299	40	\$8,107	\$3,118	\$8,482	\$5,364	0.96%	2.62%	2.40%	
62	\$305,907	8	\$38,238	\$3,007	\$7,210	\$4,203	0.98%	2.36%	n/a start up	
63	\$291,364	24	\$12,140	\$2,405	\$7,302	\$4,897	0.83%	2.50%	2.96%	\$7,500
64	\$289,603	32	\$9,050	\$2,743	\$7,750	\$5,007	0.95%	2.68%	n/a start up	
65	\$253,445	20	\$12,672	\$2,426	\$6,771	\$4,345	0.96%	2.67%	not provided	
66	\$234,810	11	\$21,346	\$2,205	\$6,326	\$4,121	0.94%	2.70%	n/a start up	
67	\$172,561	37	\$4,664	\$1,595	\$5,686	\$4,091	0.92%	3.30%	n/a start up	
68	\$88,572	5	\$17,714	\$411	\$3,145	\$2,734	0.46%	3.55%	n/a start up	
69	\$87,511	3	\$17,502	\$828	\$3,290	\$2,462	0.95%	3.75%	n/a start up	
70	\$86,143	4	\$21,536	\$788	\$3,148	\$2,360	0.91%	3.66%	not provided	
71	\$89,928	20	\$3,496	\$661	\$3,645	\$2,984	0.95%	5.21%	n/a start up	
72	\$61,221	11	\$5,570	\$585	\$3,424	\$2,839	0.95%	5.58%	n/a start up	
73	\$38,584	22	\$1,754	\$323	\$3,073	\$2,750	0.84%	7.96%	n/a start up	
74	\$5,079	8	\$635	\$51	\$2,140	\$2,089	1.00%	42.51%	n/a start up	
\$185,847,938	5,932	\$31,330	\$1,633,022	\$2,508,286	\$875,264					\$173,190

(1) Data obtained from Transamerica website. As of 3-31-2016.
 (2) Benchmarking Fee Report provided by Victory Capital management using the 401k Comparator, which is based upon the 401K Averages book database. Database is comprised of 193 product offerings from 64 providers. As of 3-31-2016. Please see Fee Report for all disclaimers.
 (3) Average Plan numbers calculated based upon average account balance, total plan assets and number of participants.
 (4) Does not include audit expense if applicable. Plan cost before joining AGC provided by individual companies.
 (5) All data is for illustrative purposes. Accuracy cannot be guaranteed.



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In Plan at the 2017 Summer Conference

- BLD (Hawk Ind.)
- CEC
- Coastal Bridge Co.
- Command Construction
- Cycle Construction
- D & J Construction
- Diamond B Construction
- Discount Permit
- Highway Graphics
- Kass Brothers
- Louisiana AGC
- Lincoln Builders
- M. D. Descant
- R.E. Height
- Stuart & Company
- Synergy Glass

- \$40,000,000
- 16 companies
- 650 people



Stormwater Compliance,
Permits & Plans





Expense Analysis

September 2014



Current 401(k) Investments	Assets (1) as of 9/02/2014		Fund Expense Ratio (2)	A M C (2)	Sales & Service Fee (2)	Total Fund Expense	Weighted Expense Ratio
	\$	%	A +	B +	C =	TFE	
John Hancock Stable Value	\$1,037,619	16.06%	0.82%	0.26%	0.37%	1.45%	0.23%
JH Lifestyle Aggressive	\$202,500	3.13%	1.00%	0.10%	0.37%	1.47%	0.05%
JH Lifestyle Growth	\$1,548,699	23.98%	0.95%	0.10%	0.37%	1.42%	0.34%
JH Lifestyle Balanced	\$2,089,997	32.36%	0.93%	0.10%	0.37%	1.40%	0.45%
JH Lifestyle Moderate	\$574,065	8.89%	0.88%	0.10%	0.37%	1.35%	0.12%

AGC SW Chapters 401(k) Plan	Fund Expense Ratio	Asset Fee	Total Fund Expense	Weighted Expense Ratio
	A +	B =	TFE	
Transamerica Stable Value Adv	0.00%	0.14%	0.14%	0.02%
Vanguard Growth	0.92%	0.14%	1.06%	0.03%
Vanguard Growth	0.92%	0.14%	1.06%	0.25%
Vanguard Moderate	0.91%	0.14%	1.05%	0.34%
Vanguard Conservative	0.90%	0.14%	1.04%	0.09%

Individual Company Review 2014

- \$6.5 Mm plan
- 192 employees
- \$31,738 employees savings
- **\$42,810 Total Savings**

Utilities Fund	\$12,705	0.20%	0.97%	0.00%	0.37%	1.34%	0.00%
Value Fund	\$12,698	0.20%	0.83%	0.00%	0.37%	1.20%	0.00%
Small Cap Growth	\$11,975	0.19%	1.16%	0.00%	0.37%	1.53%	0.00%
All Cap Value	\$11,723	0.18%	0.87%	0.00%	0.37%	1.24%	0.00%
500 Index Fund	\$14,949	0.23%	0.53%	0.00%	0.37%	0.90%	0.00%
Investment Company of Amer.	\$11,177	0.17%	0.35%	0.45%	0.37%	1.17%	0.00%
Small Cap Opportunities	\$10,141	0.16%	1.04%	0.00%	0.37%	1.41%	0.00%
Equity Income Fund	\$9,505	0.15%	0.89%	0.00%	0.37%	1.26%	0.00%
American Century Heritage	\$3,043	0.05%	1.01%	0.15%	0.37%	1.53%	0.00%
EuroPacific Growth	\$493	0.01%	0.55%	0.45%	0.37%	1.37%	0.00%
Oppenheimer Dev. Markets	\$2,050	0.03%	1.00%	0.25%	0.37%	1.62%	0.00%
Templeton World		0.00%	1.07%	0.00%	0.37%	1.44%	0.00%
Capital Appreciation		0.00%	0.78%	0.00%	0.37%	1.15%	0.00%
Lord Abbett Value Opps	\$15,898	0.25%	1.31%	0.00%	0.37%	1.68%	0.00%
Small Cap Value	\$9,118	0.14%	1.33%	0.00%	0.37%	1.70%	0.00%
American Balanced	\$567	0.01%	0.35%	0.45%	0.37%	1.17%	0.00%
Strategic Income Opportunity	\$603	0.01%	0.83%	0.00%	0.37%	1.20%	0.00%
PIMCO Real Return	\$17	0.00%	0.70%	0.25%	0.37%	1.32%	0.00%
Oppenheimer Intl Bond		0.00%	0.73%	0.25%	0.37%	1.35%	0.00%
Total:	\$6,459,525	100.00%			Weighted Expense Ratio:		1.40%

Franklin Utilities	1.10%	0.14%	1.24%	0.00%
RidgeWorth Mid Cap Value	1.34%	0.14%	1.48%	0.00%
Janus Triton	1.33%	0.14%	1.47%	0.00%
MF-S Massachusetts Inv.	0.98%	0.14%	1.12%	0.00%
Transamerica P Stock Index	0.58%	0.14%	0.72%	0.00%
MF-S Massachusetts Inv.	0.98%	0.14%	1.12%	0.00%
Invesco Small Cap	1.23%	0.14%	1.37%	0.00%
Washington Mutual	0.93%	0.14%	1.07%	0.00%
Goldman Sachs Mid Cap Opplys	1.30%	0.14%	1.44%	0.00%
EuroPacific Growth	1.11%	0.14%	1.25%	0.00%
SSgA Emerging Markets Index	0.99%	0.14%	1.13%	0.00%
EuroPacific Growth	1.11%	0.14%	1.25%	0.00%
Morgan Stanley Growth	1.10%	0.14%	1.24%	0.00%
JP Morgan Market Expansion	1.21%	0.14%	1.35%	0.00%
RidgeWorth Small Cap Value	1.49%	0.14%	1.63%	0.00%
American Balanced	0.89%	0.14%	1.03%	0.00%
Loomis Sayles Investment Grd Bd	0.94%	0.14%	1.08%	0.00%
Amer. Century Inflation Adjstd Bd	0.97%	0.14%	1.11%	0.00%
Templeton Global Bond	1.13%	0.14%	1.27%	0.00%
Total:			Weighted Expense Ratio:	0.91%

Total Weighted Expense Ratio:	1.40%	\$90,625	Soft Dollar Costs (Employee)
TPA Fee (Heard McElroy and Vestal):	0.07%	\$4,574	Hard Dollar Cost (Employer)
Audit (2):	0.12%	\$8,000	
TOTAL FEE (annualized):	1.60%	\$103,199	

Total Weighted Expense Ratio:	0.91%	\$58,889	Soft Dollar Cost (Employee)
AGC SW Chapters 401(k) Fee:	0.02%	\$1,500	Hard Dollar Cost (Employer)
TOTAL FEE (annualized):	0.93%	\$60,389	

(1) Information provided by client. Accuracy and completeness cannot be guaranteed.
(2) Utilized information provided by client for 2012 review - updated information not provided.

(A) expenses not provided so the 2045 fund expenses are utilized

SAVINGS in AGC SOUTHWEST PLAN	
Employee:	35% \$31,736
Employer:	81% \$11,074
TOTAL SAVINGS:	41% \$42,810





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t the 2017 Summer Conference

- Arrighi Construction
- Barber Brothers
- Barriere Construction
- Benton & Brown
- Boh Brothers
- Cory, Tucker & Larrowe
- Ellsworth Corporation
- Gibbs Construction
- Grady Crawford
- Hard Rock
- Lazenby & Associates
- Pontchartrain Materials
- Shields Mott
- Simon, Pergaine, Smith & Redfearn
- Wharton-Smith, Inc.

- \$160,000,000
- 17 companies
- ? people

